

Logistics Capital Partners sets up in France

The European expert in logistics real estate, Logistics Capital Partners (LCP), has burst onto the French real estate scene with a flourish, having opened an office in Paris, purchased a 14-hectare site in a core market area south of the capital and hired Estelle Vargas, a key figure in the sector formerly with Carrefour Property and Gazeley.

Although Logistics Capital Partners is new on the French market, the company is up with the top logistics real estate developers in Europe according to the PropertyEU ranking. Founded five years ago by three sector experts — Kristof Verstraeten, James Markby and Andrea Benvenuti, all having learned their trade in major real estate companies — Logistics Capital Partners is already established in six European countries (UK, the Netherlands, Belgium, Italy, Luxembourg and Spain), has developed more than 500,000 m² in just five years, currently manages 800 million euros of assets and has 1.5 billion euros of secured projects in its short-term pipeline. Customers include major retailers and logistics providers such as XPO, the Kering Group, Primark or the e-commerce giant Amazon, for which LCP has already developed several buildings.

France: a strategic market

In order to broaden and consolidate its strategic geographical presence, LCP is now focusing on France. As a developer and asset manager, LCP is proud to announce the opening of its commercial office at rue Jules Lefebvre, Paris (9th district), which will be managed by two of its partners: Mathieu Olive and Emmanuel Mercier. *“LCP is a pan-European company. After first establishing ourselves and delivering a significant number of projects in neighbouring countries, entering the French market is in keeping with our overall strategy, to meet the constantly changing needs of our users by supporting them in their development strategy across Europe. France is a major market in Europe, and we just had to be there”* underlines Mathieu Olive. LCP’s activity in France coincides with its purchase of the first plot of land in Corbeil-Essonnes, ideally located at the intersection of the Paris outer ring-road and the A6 motorway. The 14-hectare site is currently being prepared.

LCP is appointing Estelle Vargas as its Development Director for France. With 18 years of experience in logistics real estate, Ms. Vargas began her career in 2002 at Gazeley, where she worked as a developer specialising in logistics warehouses. She then joined Carrefour Property in 2015, where she developed more than 900,000 m² of warehouses in France and participated in the development of assets within the rest of Europe, particularly Belgium, Spain and Italy. *“I am delighted to join a dynamic company such as LCP and to take up this new challenge”*, she explains. *“Our keen understanding of occupiers’ needs, our capacity to develop complex projects within ever tighter deadlines and our geographical scope, which now includes France, allow us to help our customers develop their logistics network throughout Europe.”*

Emmanuel Mercier concludes: *“We are very glad to welcome Estelle to the LCP team. Her skills and experience will be very valuable to the company. We form a complementary and experienced team with in-depth occupier knowledge, and are able to respond efficiently to increasingly complex requirements. LCP has ambitious growth targets. Further hiring announcements will be made shortly.”*

About Logistics Capital Partners

Founded in 2015 by James Markby, Kristof Verstraeten and Andrea Benvenuti — cumulating more than 50 years of experience — Logistics Capital Partners (LCP) is an investment, development and asset management logistics real estate specialist. Present in seven European countries, LCP has developed 500,000 m² in 5 years, currently manages 800 million euros of assets and has 1.5 billion euros of secured projects in its short-term pipeline. The group is supporting major international companies for the development of their logistics network across Europe.

More information: www.logisticscapitalpartners.com

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