

LCP acquires a 70,000 sqm warehouse in Savigny-Le-Temple

Logistics Capital Partners (“LCP”), a leading pan-European logistics developer and asset manager, announces the acquisition of a 70,000 sqm logistics platform in the municipality of Savigny-Le-Temple (Seine-et-Marne Department).

The warehouse, located on Rue de l’Industrie, was acquired by Logistics Capital Partners from an occupier who plans to move its operations to a new distribution center in the A5 Sénart Parc. With its proximity to Paris (50 km) and its direct access to the A5a highway, the 14 ha site is strategically located. LCP, in consultation with local authorities, will re-develop the site at the end of the current lease.

“Available logistics land in France, and more particularly in the Ile-de-France area, is tightly constrained, and so by acquiring the plot, LCP will be well positioned to offer Grade A space and a prime location to future occupiers. This acquisition demonstrates LCPs creativity in finding solutions to match the continued demand for logistics space in what is a progressively saturated market”, Estelle VARGAS, Director of Development for France.

About LOGISTICS CAPITAL PARTNERS

Founded by James Markby, Kristof Verstraeten and Andrea Benvenuti in 2015, and totaling 50 years of experience between them, LOGISTICS CAPITAL PARTNERS (“LCP”) is a specialised Logistics Investments, Development and Asset Management platform. With offices and projects in 7 countries, LCP has already developed 600,000 sqm in 5 years, and currently manages over €1bn of income producing logistics assets. LCP forsees 1.5 billion euros investments in its pipeline. LCP Group support a range of international companies in the deployment of their logistics network.

More information: www.logisticscapitalpartners.com

Contact: Julien Eloy, Agence WEPA - T. +33 (0)6 63 01 13 76 - M. julien.eloy@agencewepa.com